

४

6

9

L

9

અથવા

(બ) નફાનો જોખમ અને અનિશ્ચિતતાનો સિદ્ધાંત સમજાવો.

(અ) વ્યાજના દરને અસર કરતાં પરિબળોની ચર્ચા કરો.

(બ) વાસ્તવિક વેતનને અસર કરતાં પરિબળોની ચર્ચા કરો.

## **ENGLISH VERSION**

1	the	lain the meaning of perfect competition and explain equilibrium of the firm and industry in the long run er perfect competition.	20
$\mathbf{OR}$			
1	(a)	Explain price determination and equilibrium of a	10
		firm under monopoly.	
	(b)	Explain the meaning of monopoly and its characteristics.	10
2	Exp	lain the characteristics of monopolistic competition.	20
	Exp	lain the price determine process of firm and group	
	in s	hort run under monopolistic competition.	
		OR	
2	(a)	What is price discrimination? When does it become	10
		possible and profitable ?	
	(b)	Explain the price determination and equilibrium of	10
		the firm and group in the long run under	
		monopolistic competition.	
3		at is selling cost? Explain the effects of selling cost	15
	on (	demand curve with the help of diagram.	
_		OR	
3	Exp	lain the modern theory of rent.	15
4	(a)	What is Quasi-rent? Explain it with the help of	8
		illustration and diagram.	
	(b)	Explain the profit theory of risk and uncertainty.	7
		OR	
4	(a)	Explain the factors affecting the rate of interest.	8
	(b)	Explain the factors affecting the rate of real wages.	7